

## INSURANCE MEN HIT BACK.

AUDIIR PARKES OF COLORADO  
NEATLY TRAPPED.

**Efforts to Prevent Insurance Companies from Adding the Sound-money Fight—They Compel Him to Admit Colorado's Poor Estimate of Silver-mining Stocks.**

The life insurance companies of the nation have been long and loudly complaining in the savings banks. They receive their premiums in the dollars of the country and they must pay their death assessments in the dollars of the country. Just so with the savings banks. In this great contest over the sound-money issue was pointed out yesterday by competent authorities that while the premiums paid for life insurance and while the deposits in the savings banks have been in dollars of the same currency, the action of Bryan's election and the adoption of free-silver coinage the life insurance companies and the savings banks must pay their clients in the dollars of an Administration dominated by the free silverites. In other words, the clients of the life insurance companies and the savings banks would, in case of the adoption of the free-silver coinage, receive their payments in the 53 cents of a dollar. The death assessments of the life insurance companies could, therefore, be 47 cents less on the dollar under free-silver coinage. The depositors in savings banks would also receive 47 cents less on the dollar in the event of the adoption of free-silver coinage.

These indisputable facts were pointed out yesterday by prominent representatives of life insurance companies in the savings banks. It was further pointed out that the silver men were not honest in their advocacy of free silver, and this was demonstrated by a correspondence that has just taken place between the owners of the *Spectator*, a New York insurance paper, and

Senator Henry M. Teller, who bolted the St. Louis Republican Convention because it adopted a gold-money plank in its platform.

Auditor Parkes ever since the Chicago Convention has objected to the utterances of the life insurance companies, and he has now found a more potent weapon, and that they have no right to take any active part whatever in a political campaign. They admit that Mr. Parkes is a Republican, and that they are not sure that they have not taken any part as political campaigners, but the representatives of the companies, who are in the committee, said yesterday that they have a right to take the attention of their policy holders, through the management of the company, to the following day's election. The *Spectator* has merely put Auditor Parkes on record. Charles M. Parkes, of the State, admits that the life insurance companies doing business in Colorado are not allowed to take any part in the election, but that the mining corporations of Colorado.

The *Spectator* furnishes the situation in Colorado, and the Commissioner in the following authoritative statement:

Colorado, the possessor of great silver wealth, and mining for the coinage of silver, has adopted laws to regulate the formation of insurance companies within its borders. Among the other laws of this State, the life insurance companies may invest their funds. The following telegrams will show how they are restricted in so doing:

NEW YORK CITY, AUG. 18, 1896.  
The Hon. H. C. Parkes, Auditor of State, Denver, Colo.  
I regret that the Colorado State Insurance Commission disallows the insurance companies of your own State to take any part in the election, and that they are not permitted to determine companies. Please refer us to law in this regard. Very respectfully, THE INSURANCE COMPANY.

Mr. Parkes replied as follows:

DENVER, COLO. AUG. 18, 1896.  
The *Spectator* Commission, New York  
The insurance companies of this State cannot invest funds in stocks or bonds of mining corporations. See Act 1895, and Act 1896, Chapter 100.

C. C. PARKS, Superintendent of Insurance.

Referring to the pamphlet containing the insurance laws of the State of Colorado, as an official copy, by the State, find the following section in reference to the investments of

[illegible]

Leader John C. Sheehan said yesterday of the possibility of a fusion of the two organizations to fulfill be the organization whom the organization might not be able to coerce into an alliance.

"Tomorrow I will send a solid delegation to the State Convention to be held in Austin," he said. "I will not ask any questions. There will be 16 delegates from this city—three from the Democratic unit and 13 from the Fusion. Every one of them will vote to endorse Bryan and Sewall."

Sheehan had nothing to say to the statement that the make-up of the delegation will be first 13 from the Fusion and then 3 from the Democratic unit, in that it will not have the same number of representative Democratic business men on it.

**NO FUSION IN TEXAS.**

**Democrats Decline to Divide Electors with Populists on Any Terms.**

FORT WORTH, Tex., Aug. 20. At the afternoon session of the State Democratic Convention yesterday the following nominations were made: For Governor, C. A. Culberson; for Lieutenant Governor, J. W. Threlkeld; for Attorney General, M. H. France; for Comptroller, H.

The platform ratifies the acts of the Chicago Convention. For nearly two hours last night the Convention was in a row over a proposition submitted by the Populist Campaign Committee, asking for seven of the fifteen electors for Vice-President.

At midnight the Convention declined the proposition for the district of electors on any terms for President or Vice-President. It empowered the incoming Executive Committee to give the public its reasons for so doing.

**Secretary Carlisle Here.**

Secretary Carlisle arrived at the Fifth Avenue Hotel last night. He came from Gray Gables, near Greenville, in response to the President Cleveland's guest. The Secretary said that he was on his way to Washington.

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